



*Meeting
of the
Vigo County Council
April 14, 2015*

VIGO COUNTY COUNCIL
April 14, 2015
5:00 P.M.

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VIGO COUNTY COUNCIL
Agenda
Tuesday April 14, 2015 at 5:00 P.M.
Council Chambers, Vigo County Annex

1. Pledge of Allegiance
2. Calling of the roll
3. Corrections to the journal of the preceding meeting, if needed
 - a. March 17, 2015
4. Public comment
5. Communications from elected officials of the County
6. Communications from other officials or agencies
7. Reports from standing committees
 - a. Budget Adjustment Committee
 - i. Dewey Point Trail
8. Reports from select committees
9. Ordinances relating to appropriations
 - a. Budget Adjustment Committee
 - i. Additional Appropriation 2015-16
 - ii. Additional Appropriation 2015-17
 - iii. Additional Appropriation 2015-18
 - iv. Additional Appropriation 2015-19
 - v. Salary Ordinance 2015-04
 - vi. Additional Appropriation 2015-20
 - vii. Additional Appropriation 2015-21
 - viii. Additional Appropriation 2015-22
 - ix. Resolution 2015-02
10. Honorary resolutions
11. Resolutions relating to fiscal policies of the Council
12. First reading by summary reference of proposed ordinances and resolutions
13. Appointments
14. Adjournment

NOTICE TO TAXPAYERS OF PROPOSED ADDITIONAL APPROPRIATIONS

Notice is hereby given the Taxpayers of Vigo County, Indiana, that the Vigo County Council will meet at the Vigo County Annex, 127 Oak Street, Terre Haute, Indiana at 5:00 pm on April 14, 2015 to consider the following appropriations in excess of the budget of the current year.

COUNTY GENERAL

JAIL

Care of Patients and Inmates \$150,000

PROSECUTOR

Payroll \$5,000

FICA \$383

PERF \$710

Trials and Investigations \$10,000

TOTAL COUNTY GENERAL \$166,093

DRUG FREE COMMUNITY

Operating Expenses \$66,224

TOTAL DRUG FREE COMMUNITY \$66,224

GUARDIAN AD LITEM

Payroll \$10,000

FICA \$765

Postage \$500

Advertising and Promotions \$1,000

Contractual Services \$9,085

Copy Machine Rental \$1,500

Education, Counseling, Training \$7,000

Office Furniture \$1,000

Office Machines \$1,900

TOTAL GUARDIAN AD LITEM \$32,750

DRUG TASK FORCE/SEIZED ASSETS

Law Enforcement Grants \$87,528

TOTAL DTF/SA \$87,528

TIMOTHY M. SEPRODI
VIGO COUNTY AUDITOR

TO BE PUBLISHED: Friday April 3, 2015
TRIBUNE-STAR

ADDITIONAL APPROPRIATION ORDINANCE 2015-16

WHEREAS, it has been determined that it is now necessary to appropriate more money than was appropriated in the annual budget, now, therefore:

SEC. 1. Be it ordained by the County Council of Vigo County, Indiana, that for the expenses of Vigo County Drug Free Community Fund the following additional sums of money are hereby appropriated out of the funds named and for the purposes specified, subject to the laws governing the same.

	<u>REQUESTED</u>	<u>APPROPRIATED</u>
<u>DRUG FREE COMMUNITY</u>		
36700 Operating Expenses	\$66,224	
TOTAL DRUG FREE COMMUNITY FUND	\$66,224	

Approved on this 14th day of April 2015.

AYE

NAY

_____	Mark Bird	_____
_____	Tim P. Curley	_____
_____	Kathy Miller	_____
_____	Mike Morris	_____
_____	Ed Ping	_____
_____	Bill Thomas	_____
_____	Rick Burger	_____
	President	

Attest:

Timothy M. Seprodi
Vigo County Auditor

ADDITIONAL APPROPRIATION ORDINANCE 2015-17

WHEREAS, it has been determined that it is now necessary to appropriate more money than was appropriated in the annual budget, now, therefore:

SEC. 1. Be it ordained by the County Council of Vigo County, Indiana, that for the expenses of Vigo County Guardian Ad Litem Fund the following additional sums of money are hereby appropriated out of the funds named and for the purposes specified, subject to the laws governing the same.

<u>GUARDIAN AD LITEM</u>	<u>REQUESTED</u>	<u>APPROPRIATED</u>
10010 Payroll	\$10,000	
15210 FICA	\$765	
30050 Postage	\$500	
30350 Advertising & Promotions	\$1,000	
33300 Contractual Services	\$9,085	
36500 Copy Machine Rental	\$1,500	
37650 Education, Counseling, Training	\$7,000	
44480 Office Furniture	\$1,000	
44600 Office Machines	\$1,900	
TOTAL REASSESSMENT 2015 FUND	\$32,750	

Approved on this 14th day of April 2015.

AYE

NAY

_____	Mark Bird	_____
_____	Tim P. Curley	_____
_____	Kathy Miller	_____
_____	Mike Morris	_____
_____	Ed Ping	_____
_____	Bill Thomas	_____
_____	Rick Burger	_____
	President	

Attest:

Timothy M. Seprodi
Vigo County Auditor

Budget Adjustment

ADDITIONAL APPROPRIATION ORDINANCE 2015-18

WHEREAS, it has been determined that it is now necessary to appropriate more money than was appropriated in the annual budget, now, therefore:

SEC. 1. Be it ordained by the County Council of Vigo County, Indiana, that for the expenses of Vigo County General Fund the following additional sums of money are hereby appropriated out of the funds named and for the purposes specified, subject to the laws governing the same.

	<u>REQUESTED</u>	<u>APPROPRIATED</u>
<u>COUNTY GENERAL</u>		
<u>JAIL .0380</u>		
32100 Care of Patients & Inmates	\$150,000	
TOTAL COUNTY GENERAL FUND	\$150,000	

Approved on this 14th day of April 2015.

<u>AYE</u>		<u>NAY</u>
	Mark Bird	
	Tim P. Curley	
	Kathy Miller	
	Mike Morris	
	Ed Ping	
	Bill Thomas	
	Rick Burger President	

Attest:

Timothy M. Seprodi
Vigo County Auditor

ADDITIONAL APPROPRIATION ORDINANCE 2015-19

WHEREAS, it has been determined that it is now necessary to appropriate more money than was appropriated in the annual budget, now, therefore:

SEC. 1. Be it ordained by the County Council of Vigo County, Indiana, that for the expenses of Vigo County General Fund the following additional sums of money are hereby appropriated out of the funds named and for the purposes specified, subject to the laws governing the same.

	<u>REQUESTED</u>	<u>APPROPRIATED</u>
<u>COUNTY GENERAL</u>		
<u>PROSECUTOR .0009</u>		
10010 Payroll	\$5,000	
15210 FICA	\$383	
15220 PERF	\$710	
TOTAL COUNTY GENERAL FUND	\$6,093	

Approved on this 14th day of April 2015.

AYE

NAY

_____	Mark Bird	_____
_____	Tim P. Curley	_____
_____	Kathy Miller	_____
_____	Mike Morris	_____
_____	Ed Ping	_____
_____	Bill Thomas	_____
_____	Rick Burger	_____
	President	

Attest:

Timothy M. Seprodi
Vigo County Auditor

SALARY ORDINANCE 2015-04

SECTION 1. Be it ordained by the County Council of Vigo County, Indiana, that for the salaries of Vigo County Indiana, that for the salaries of the County Government Office Holders and the employees for the year ending December 31, 2015, the following sums of money are hereby appropriated and ordered set apart for the purposes specified, subject to the laws governing the same. Such sums herein appropriated shall be otherwise expressly stipulated for by law provided, however, that disbursements from each appropriated are further limited to the amounts listed for the detailed accounts making up such appropriation unless said accounts are increased or decreased in another ordinance or resolution by the County Council.

SECTION 2. That for the said fiscal year, there is appropriated out of the Vigo County General Fund the following:

	<u>REQUESTED</u>	<u>APPROPRIATED</u>
<u>COUNTY GENERAL</u>		
<u>PROSECUTOR</u>		
DFC Stipend	\$ 2,500	\$ 2,500
DFC Stipend (2)	\$ 1,250	\$ 1,250

SECTION 3. Shall be retroactive to the first pay of January 2015.

Approved on this 14th day of April 2015.

AYE

NAY

_____	Mark Bird	_____
_____	Tim P. Curley	_____
_____	Kathy Miller	_____
_____	Mike Morris	_____
_____	Ed Ping	_____
_____	Bill Thomas	_____
_____	Rick Burger	_____
	President	

Attest:

Timothy M. Seprodi
Vigo County Auditor

Budget Adjustment

ADDITIONAL APPROPRIATION ORDINANCE 2015-20

WHEREAS, it has been determined that it is now necessary to appropriate more money than was appropriated in the annual budget, now, therefore:

SEC. 1. Be it ordained by the County Council of Vigo County, Indiana, that for the expenses of Vigo County General Fund the following additional sums of money are hereby appropriated out of the funds named and for the purposes specified, subject to the laws governing the same.

	<u>REQUESTED</u>	<u>APPROPRIATED</u>
<u>COUNTY GENERAL</u>		
<u>PROSECUTOR .0009</u>		
36900 Trials & Investigations	\$10,000	
TOTAL COUNTY GENERAL FUND	\$10,000	

Approved on this 14th day of April 2015.

<u>AYE</u>		<u>NAY</u>
_____	Mark Bird	_____
_____	Tim P. Curley	_____
_____	Kathy Miller	_____
_____	Mike Morris	_____
_____	Ed Ping	_____
_____	Bill Thomas	_____
_____	Rick Burger President	_____

Attest:

Timothy M. Seprodi
Vigo County Auditor

ADDITIONAL APPROPRIATION ORDINANCE 2015-21

WHEREAS, it has been determined that it is now necessary to appropriate more money than was appropriated in the annual budget, now, therefore:

SEC. 1. Be it ordained by the County Council of Vigo County, Indiana, that for the expenses of Vigo County Drug Task Force/Seized Assets Fund the following additional sums of money are hereby appropriated out of the funds named and for the purposes specified, subject to the laws governing the same.

	<u>REQUESTED</u>	<u>APPROPRIATED</u>
<u>DRUG TASK FORCE/SEIZED ASSETS</u>		
31400 Law Enforcement Grant	\$57,528	
TOTAL DTF/SA FUND	\$57,528	

Approved on this 14th day of April 2015.

AYE

NAY

_____	Mark Bird	_____
_____	Tim P. Curley	_____
_____	Kathy Miller	_____
_____	Mike Morris	_____
_____	Ed Ping	_____
_____	Bill Thomas	_____
_____	Rick Burger	_____
	President	

Attest:

Timothy M. Seprodi
Vigo County Auditor

ADDITIONAL APPROPRIATION ORDINANCE 2015-22

WHEREAS, it has been determined that it is now necessary to appropriate more money than was appropriated in the annual budget, now, therefore:

SEC. 1. Be it ordained by the County Council of Vigo County, Indiana, that for the expenses of Vigo County Drug Task Force/Seized Assets Fund the following additional sums of money are hereby appropriated out of the funds named and for the purposes specified, subject to the laws governing the same.

	<u>REQUESTED</u>	<u>APPROPRIATED</u>
<u>DRUG TASK FORCE/SEIZED ASSETS</u>		
31400 Law Enforcement Grant	\$30,000	
TOTAL DTF/SA FUND	\$30,000	

Approved on this 14th day of April 2015.

AYE

NAY

_____	Mark Bird	_____
_____	Tim P. Curley	_____
_____	Kathy Miller	_____
_____	Mike Morris	_____
_____	Ed Ping	_____
_____	Bill Thomas	_____
_____	Rick Burger President	_____

Attest:

Timothy M. Seprodi
Vigo County Auditor

RESOLUTION 2015-02
Vigo County Council
Vigo County Investment Policy

WHEREAS, Indiana Code (I.C.) § 5-13-9-5.7 provides that the fiscal body of a political subdivision may adopt an investment policy authorizing the investment of public funds; and

WHEREAS, the Vigo County Council deem it advisable to develop an investment policy which protects tax payer dollars, while trying to seek a reasonable return through sound investment policy.

NOW THEREFORE, the investment policy of Vigo County is hereby established as follows:

- A.** All investments of public funds shall be made with the approval of the investing officer (I.C. § 5-13-9-5.7 (a)(3)).
- B.** All investments of public funds shall be made in accordance with Title 5 (State and Local Administration) Article 9 (Investment of Public Funds) of the Indiana Code.
- C.** The total amount of investments under this policy shall not exceed more than twenty-five percent (25%) of the total portfolio of public funds invested by the political subdivision, including balances in transaction accounts (I.C. § 5-13-9-5.7 (a)(5)).
- D.** This policy shall expire on December 31, 2016, which is less than four (4) years from the date of adoption (I.C. § 5-13-9-5.7(b)).
- E.** The investing officer may contract with a federally regulated investment advisor or other institutional money manager to make investments under this section (I.C. § 5-13-9-5.7 (f)).

Presented to the Vigo County Council, read in full and adopted as written this 14th day of April 2015.

RESOLUTION 2015-02
Vigo County Council
Vigo County Investment Policy

Presented to the Vigo County Council, read in full and adopted as written this 14th day of April 2015.

AYE

NAY

_____	Mark Bird	_____
_____	Tim P. Curley	_____
_____	Kathy Miller	_____
_____	Mike Morris	_____
_____	Ed Ping	_____
_____	Bill Thomas	_____
_____	Rick Burger President	_____

Attest:

Timothy M. Seprodi
Vigo County Auditor

Vigo County Local Coordinating Council

Monday, February 09, 2015

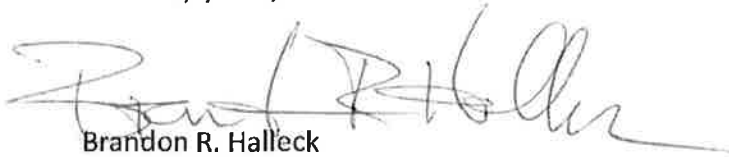
Vigo County Auditor's office
ATTN: Tona Bean
Vigo County Annex
127 Oak Street
Terre Haute, IN 47807

Dear Tona:

The Vigo County Local Coordinating Council respectfully requests the Vigo County Council to appropriate \$66,223.42 (total for fiscal year 2014) into the Operating Expenses account (1148.36700.000.0000) for the Drug Free Community Fund. This program is funded by court user fees paid via the Vigo County Clerk's office and City of Terre Haute Clerk's office.

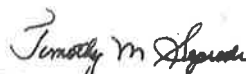
Should you have any questions, please do not hesitate to contact me at 812.232.3952 ext 60 or by email at bhalleck@casyonline.org.

Sincerely yours,



Brandon R. Halleck
Treasurer
Vigo County LCC

FILED
FEB 09 2015


TIMOTHY M. SPIVEY
VIGO COUNTY AUDITOR

MEMORANDUM

TO: County Council

FROM: Nikki Fuhrmeister

RE: Appropriation of funds

DATE: February 20, 2015



Please allow the un-appropriated funds to be allocated into the following line items:

Extra Help Payroll	8101.10010.0000	\$10,000.00
FICA	8101.15210.0000	\$765.00
Contractual Services	8101.33300.000.0000	\$9084.14
Copy Machine Rental	8101.36500.000.0000	\$1,500.00
Education, Counseling, Training	8101.37650.000.0000	\$7,000.00
Office Furniture	8101.44480.000.0000	\$1,000.00
Office Machines	8101.44600.000.0000	\$1,900.00
Advertising	8101-30350-000-0000	\$1,000.00
Postage	8101-30050-000-0000	\$500.00

TOTAL:
\$32,749.14

RECEIVED
FEB 20 2015

VIGO COUNTY AUDITOR



Vigo County Sheriff's Office

201 Cherry Street • Terre Haute, Indiana 47807

March 3, 2015

Vigo County Council
C/o Vigo County Auditor
121 Oak Street
Terre Haute, IN 47807

RE: Additional Appropriation

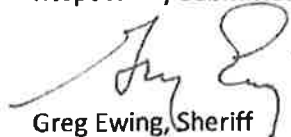
County Auditor/Council:

With the pending ACLU lawsuit regarding Jail overcrowding and the temporary housing of inmates in the surrounding county Jails to relieve the jail population, I am requesting an additional appropriation of **\$214,750** to be placed in line 32100 Care of Patients & Inmates. To date, this fund has been depleted. The requested amount may fund the projected shortfall through the end of the year however, it is difficult to predict inmate populations.

Projections: (Based on historical data)

Freebirds	\$2,000 month* X 10 (months remaining)	\$20,000
State Mental Hospitals	\$ 350 month* X 10	\$ 3,500
VCCC	\$1,800 month* X 10	\$18,000
Housing Other Jails	\$15,750 month** X 11	\$173,250

Respectfully Submitted,



Greg Ewing, Sheriff

* Projected using 2014 historical data.

**This is a projection only using the following formula: 15 inmates X \$35 per day/inmate X 30 days X 11 months.



TERRY R. MODESITT
PROSECUTING ATTORNEY
OF VIGO COUNTY
VIGO COUNTY COURT HOUSE
33 SOUTH THIRD STREET, RM. 45
TERRE HAUTE, IN 47807
PHONE (812) 462-3305
FAX (812) 238-1096



February 3, 2015

To: Vigo County Council

RE: Vigo County Prosecutor's Office Council Request

It is respectfully requested that the following request be discussed at the March, 2015 Council Meeting:

Please make the following additional appropriations:

1. An increase in the Deputy Prosecutor Salaries that are currently supplemented by the LCC Grant for a total of \$5,000.00. Currently those salaries include \$2,500.00 for Chris Wrede, \$1,250 for Charles Osmon, and \$1,250 for Amanda Thompson. The LCC has advised their income has dropped over the last few years from what was over \$100,000.00 per year to what is expected to be less than \$40,000.00 per year. This increase in amount is covered/offset by a recent change in staffing within our office wherein a legal secretary that was budgeted for 2015 at Grade 7, Step 15 has been replaced by someone that is a Step 3, at a savings of over \$5,000.

Respectfully Submitted,

Robert E. Roberts
Chief Deputy Prosecuting Attorney
Vigo County, Indiana



**TERRY R. MODESITT
PROSECUTING ATTORNEY
OF VIGO COUNTY**
VIGO COUNTY COURT HOUSE
33 SOUTH THIRD STREET, RM. 45
TERRE HAUTE, IN 47807
PHONE (812) 462-3305
FAX (812) 238-1096



February 2, 2015

To: Vigo County Council

RE: Vigo County Prosecutor's Office Council Request

It is respectfully requested that the following request be discussed at the March, 2015 Council Meeting:

Please make the following additional appropriations:

1. An additional \$10,000 be appropriated to the Prosecutor Trial & Investigations line item (#36900). The Trial & Investigations line item was recently depleted over \$10,000 due to expenses related to State of Indiana v. Enzert Lewis, 84D03-1211-MR-3652, Murder. Specifically, two expert witnesses were called to identify cause of death and time of death related to the victim's body that was found approximately three (3) weeks after she was killed. At this time, the State has six (6) additional murder cases that it anticipates are likely to go to trial during the 2015 calendar year.
2. An additional \$57,528 be appropriated to Seized Assets -- Equipment New line item (#44510) to purchase replacement Tactical Vests and related Equipment for the Terre Haute Police Department. Please see the attached price quote for the items.
3. An additional \$72,878 be appropriated to the Seized Assets -- Equipment New line item (\$27,439 each for two Dodge Durango AWD vehicles and \$18,000 for used Dodge Charger) for THPD vehicles needing replaced. Please see the attached price quotes for the items.
4. In the alternative, the THPD is requesting \$44,000 be appropriated for Computer Tablets for their detective division.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Robert E. Roberts".

Robert E. Roberts
Chief Deputy Prosecuting Attorney
Vigo County, Indiana



Tax ID Number:

Date: December 13, 2014

Customer #: 0

Galls is required to collect tax on all shipments to all states. Please add applicable state and local tax percentages. Tax exempt customers, state laws require us to have a signed tax exemption or resale certificate on file at our office. If you would like your tax exempt document on file with us please fax this information, including your Galls account # to (859) 268-5941.

Prices are valid for 30 days from the date of the quote.

Thank you for the opportunity to earn your business.



January 9, 2015

Terre Haute Police Dept.
1211 Wabash Ave.
Terre Haute, IN 47807

Quote for the purchase of 2015 Dodge Durango

2015 Dodge Durango SSV AWD

3.6L V6

Trailer Tow Group

\$27,439

2015 Dodge Durango SSV AWD

3.6L V6

Trailer Tow Group

\$27,439

Total:

\$54,878

Please let me know what questions you have and how I can help.

Thank-you,
Keith Fox
Fleet Manager

"Where Everybody Gets a Great Deal"

U.S. 31 North • 3099 N. Morton St. • Franklin, Indiana 46131

Phone: (317) 738-4170 • www.fletcherchrysler.com

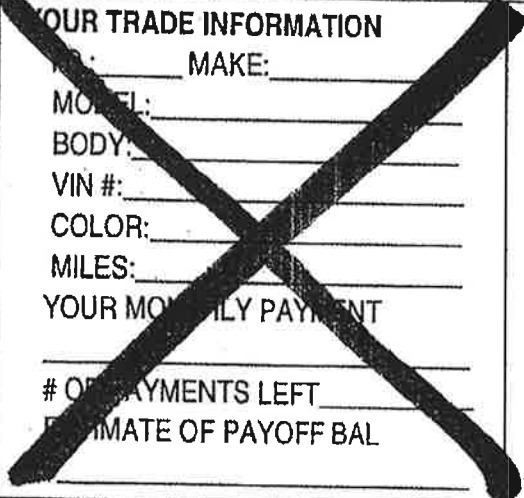
VIGO DODGE, Inc.
4120 South Hwy 41 P.O. Box 10067
Telephone (812) 234-2615
TERRE HAUTE, INDIANA 47802

DATE MAY 2, 2014
OFFER TO PURCHASE

S/M KENT JEFFRIES 1/2 STOCK # 1400650
NAME TERRE HAUTE POLICE DEPT DOB: _____ SS# _____
NAME _____ DOB: _____ SS# _____
ADDRESS _____ ZIP # _____
HOME PH. # _____ OFFICE PH. # _____
YEAR 2013 MAKE DODGE MODEL # CHARGER SE BODY 4DOOR
VIN. I.D. # 2C3C1X360DH623497 MILEAGE 30,775

DEALER'S RETAIL PRICE	\$	<u>18,000⁰⁰</u>
YOUR TRADE ALLOWANCE	-	<u>0.</u>
DIFFERENCE	=	<u>0.</u>
DEALER DELIVERY FEES	=	<u>0.</u>
SUBTOTAL DUE DEALER	=	<u>0.</u>
YOUR TRADE PAYOFF	+	<u>0.</u>
PAINT SEALANT AND FABRIC GUARD	+	<u>0.</u>
BALANCE DUE DEALER	=	<u>18,000⁰⁰</u>
CASH DOWN	-	_____
TOTAL DUE DEALER	=	_____
TAX & TAG NOT INCLUDED		_____

PURCHASER

YOUR TRADE INFORMATION	YOUR TRADE APPRAISAL	1/3 CASH DOWN
 NAME: _____ MAKE: _____ MODEL: _____ BODY: _____ VIN #: _____ COLOR: _____ MILES: _____ YOUR MONTHLY PAYMENT _____ # OF PAYMENTS LEFT _____ ESTIMATE OF PAYOFF BAL _____		<u>BLUE EXTERIOR</u>

Signed by _____
TITLE _____

PURCHASER (SEAL)

No Employee can accept this offer or obligate seller in any manner. Offer IS NOT BINDING UNTIL ACCEPTED IN WRITING BY DEALER OR HIS AUTHORIZED REPRESENTATIVE & PURCHASER COMPLETES ALL OF THEIR OBLIGATIONS AS STATED HEREIN.



Vigo County Treasurer

VIGO COUNTY ANNEX
191 OAK STREET
TERRE HAUTE, INDIANA 47807
(812) 462-3251 FAX: (812) 462-3279

James W. Bramble, CPA, Treasurer
james.bramble@vigocounty.in.gov

March 16, 2015

Tim Seprodi
Vigo County Auditor
131 Oak St.
Terre Haute IN 47807

Tim,

I wish to have placed on the agenda for the next council meeting a resolution to adopt an investment policy in accordance with the provisions of IC 5-13-9-5.7. I have attached a copy of the applicable statute. I will request that the County Attorney prepare a resolution for the Council.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Bramble", written in a cursive style.

Jim Bramble
Treasurer

a town with a population of more than five thousand (5,000) but less than ten thousand (10,000) located in a county having a population of more than one hundred forty thousand (140,000) but less than one hundred fifty thousand (150,000); or
(3) two (2) years after the date of purchase or entry into a repurchase agreement for:

(A) a fund not described in subdivision (1) or (2); or

(B) a political subdivision that:

(i) is not described in subdivision (1) or (2); and

(ii) does not have in effect an investment policy and ordinance under section 5.7 of this chapter.

As added by P.L. 18-1996, SEC. 18. Amended by P.L. 54-1999, SEC. 2; P.L. 212-1999, SEC. 2; P.L. 170-2002, SEC. 15; P.L. 43-2012, SEC. 1.

IC 5-13-9-5.7

Political subdivision investment policy

Sec. 5.7. (a) The fiscal body of a political subdivision may adopt an investment policy authorizing the investment of public funds of the political subdivision for more than two (2) years and not more than five (5) years. The policy must:

(1) be in writing;

(2) be adopted at a public meeting;

(3) provide for the investment of public funds with the approval of the investing officer;

(4) provide that the investments must be made in accordance with this article;

(5) limit the total investments outstanding under this section to not more than twenty-five percent (25%) of the total portfolio of public funds invested by the political subdivision, including balances in transaction accounts; and

(6) state a date on which the policy expires, which may not be more than four (4) years after the date on which the policy takes effect.

(b) A policy adopted by a fiscal body under subsection (a) remains in effect only through the date of expiration established in the policy, which may not be more than four (4) years after the date on which the policy takes effect.

(c) A fiscal body that has adopted a written investment policy under subsection (a) may adopt an ordinance authorizing its investing officer to make investments having a stated final maturity that is:

(1) more than two (2) years; but

(2) not more than five (5) years;

after the date of purchase or entry into a repurchase agreement.

(d) An ordinance adopted by a fiscal body under subsection (c) and the power to make an investment described in subsection (c) expire on the date on which the policy expires, which may not be more than four (4) years after the date on which the policy takes effect.

(e) After an investment of public funds of a political subdivision is made by the investing officer under this section, the total