

February 9, 2016

Commissioners' Conference Room

Vigo County Annex

Terre Haute, Indiana

Roll Call:

Present: Judy Anderson, Brad Anderson, Jon Marvel

Others Present: County Attorney Mike Wright, County Auditor Tim Sprodi, Rob McMullen, James Bramble, Kevin Garnder, Jeremy Snowden, Cheryl Loudermilk, Tammy Allen, Bruce Allen, Nancy Allsup, Connie Flood, Mike Ciolli, Howard Greninger, Dennis Otten, Landon Boehm, Greg Hahn, Bill Watson.

SRI Resolution. Resolution was made to conduct the online certificate sale. **Motion:** , **Action:** Approve, **Moved by:** Jon Marvel, **Seconded by:** Brad Anderson, **Passed:** all ayes.

Information Technology Policy Statement. The Board will review a policy statement for the IT department. **Motion:** , **Action:** Table, **Moved by:** Jon Marvel, **Seconded by:** Brad Anderson, **Passed:** all ayes.

Parks Department Grant Agreement. \$50,000.00 grant agreement was signed for construction of Griffin Bike Park. **Motion:** , **Action:** Approve, **Moved by:** Brad Anderson, **Seconded by:** Jon Marvel, **Passed:** all ayes.

BAN Agreement. A Bond Anticipation Note ("BAN") Agreement was signed by the Commissioners for \$6,000,000.00. The Vigo County Treasurer executed an Investor Letter and Receipt for the closing on the BAN's. This is a 5 year bond with interest accruing at the rate of 2.85% per annum (360 day year). Interest only payments will be made in bi-annual amounts as indicated in the closing documents until maturity of the BAN's and late payments, as established in the closing documents, will accrue interest at the rate of 6% per annum. \$3,000,000.00 of the bond proceeds will be dispersed to the sanitary district tomorrow upon closing and the remaining proceeds of \$3,000,000.00 placed into an escrow account. **Motion:** , **Action:** Approve, **Moved by:** Jon Marvel, **Seconded by:** Brad Anderson, **Passed:** all ayes.

Bond Refinancing. Dennis Otten and Landon Boehm spoke to the Board regarding a refinancing proposal.

Expenditures. County Auditor Tim Sprodi presented the Board with expenditures 01/30/2016 to 02/05/2016 in the amount of \$2,616,306.65. **Motion:** , **Action:** Approve, **Moved by:** Jon Marvel , **Seconded by:** Brad Anderson, **Passed:** all ayes.

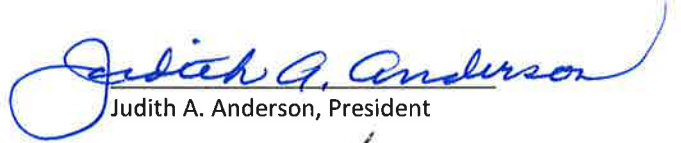
Minutes. County Auditor Tim Sprodi presented the Board with the minutes dated 02/02/16. **Motion:** , **Action:** Approve, **Moved by:** Brad Anderson, **Seconded by:** Jon Marvel, **Passed:** all ayes.

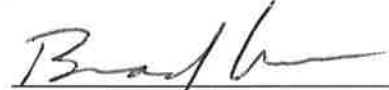
Minutes. County Auditor Tim Sprodi presented the Board with the rezoning minutes dated 02/08/16. **Motion:** , **Action:** Approve, **Moved by:** Jon Marvel, **Seconded by:** Brad Anderson, **Passed:** all ayes.

Comments from Public/Elected Officials.

Jeremy Snowden informed the Board that the issue regarding calls to 911 coming from the court house has to pertain to Frontier. He is going to look into a possible solution to getting it switched however, there is a panic button on the phone that releases to 911 where they call was placed directly.

County Auditor Tim Seprodi informed the Board there is a Council meeting tonight 2/9/2016 at 5:00PM.


Judith A. Anderson, President


Brad Anderson, Secretary


Jon Marvel, Member

ATTEST:


Timothy M. Seprodi, Auditor