

December 31, 2015

Commissioners' Conference Room

Vigo County Annex

Terre Haute, Indiana

Roll Call:

Present: Judy Anderson and Jon Marvel

Absent: Brad Anderson

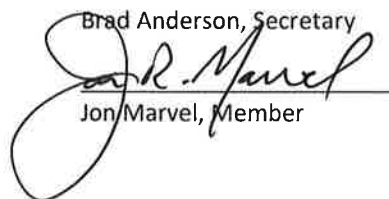
Others Present: County Auditor Tim Seprodi and County Attorney Mike Wright.

Loan Agreement with West Terre Haute Levee Association Conservancy District. Loan is in the amount of \$200,000.00 for a term of 5 years beginning January 15th, 2016. Beginning in 2017, the District agrees to repay the loan in semiannual payments until 2021 with no interest accrued. Until the District has a budget approved by the council and the Indiana Department of Local Government Finance, all claims for payments out of the proceeds of the loan, after approval by the District, shall be processed for payment out of the appropriation made by the council and approved in conformance with procedures established by the Commissioners. Modification was made to original loan agreement. **Motion: , Action: Approve, Moved by Jon Marvel, Seconded by Judy Anderson, Passed** all ayes.


Judith A. Anderson, President

ATTEST;


Timothy M. Seprodi, Auditor

Brad Anderson, Secretary

Jon Marvel, Member