Vigo County, Indiana

$3,820,000 Economic Development Income Tax
Refunding Revenue Bonds of 2016
CUSIP Base 92673T
(Dated July 21, 2016)
Vigo County Building Corporation
$4,785,000 Lease Rental Refunding Bonds, Series 2010
CUSIP Base 92673R
(Dated June 10, 2010)
$4,155,000 Lease Rental Refunding Bonds, Series 2016
CUSIP Base 92673R
(Dated May 3, 2016)

Annual Information for Compliance with SEC Rule 15(c)2-12 Year Ended December 31, 2018

VIGO COUNTY, INDIANA

HISTORICAL SCHEDULE OF NET ASSESSED VALUATIONS
(Per Vigo County Auditor's Office)

Year Payable	Real Estate	Utilities	Personal Property	Total
2015	$2,727,717,816	$364,275,520	$512,676,571	$3,604,669,907
2016	2,783,801,048	349,160,800	531,601,289	3,664,563,137
2017	2,862,234,546	298,702,460	554,135,200	3,715,072,206
2018	2,913,692,082	276,384,430	577,949,703	3,768,026,215
2019	3,250,568,700	288,152,690	567,908,147	4,106,629,537

Note: See Footnote (a) at the end of this report.

DETAIL OF NET ASSESSED VALUATION

Assessed 2018 for Taxes Payable in 2019
(As Provided by the Vigo County Auditor's Office)

	Total
Gross Value of Land	$1,499,687,200
Gross Value of Improvements	4,226,235,000
Total Gross Value of Real Estate	5,725,922,200
Less: Mortgage Exemptions, Veterans, Blind	
Age 65 & Other Exemptions	(1,844,002,810)
Tax Exempt Property	(420,165,400)
TIF	(211,185,290)
Net Assessed Value of Real Estate	3,250,568,700
Business Personal Property	690,231,050
Less: Deductions	(122,322,903)
Net Assessed Value of Personal Property	567,908,147
Net Assessed Value of Utility Property	288,152,690
Total Net Assessed Value	$4,106,629,537

VIGO COUNTY, INDIANA

COMPARATIVE SCHEDULE OF THE VIGO COUNTY TOTAL TAX RATES

Per $100 of Net Assessed Valuation

	Year Taxes Payable				
	2015	2016	2017	2018	2019
Fayette Township	$1.8430	$1.8598	$1.9097	$1.9457	$2.1264
Fayette-Fire Dept	1.9237	1.9395	1.9852	1.9882	1.8997
Harrison Sanitary	2.1876	2.2271	2.2813	2.1095	2.1929
Honey Creek Township	2.1061	2.1190	2.1682	2.1841	2.0707
Honey Creek Sanitary	2.4448	2.4845	2.5415	2.3670	2.4283
Linton Township	1.8683	1.8808	1.9218	1.9463	1.8540
Linton Sanitary	2.4576	2.4993	2.5538	2.3792	2.4396
Lost Creek Township	1.8852	1.9045	1.9420	1.9645	1.8803
Lost Creek Sanitary	2.2239	2.2700	2.3153	2.1474	2.2379
Nevins Township	1.8893	1.9027	1.9421	1.9681	1.8844
Otter Creek Township	1.9328	1.9568	1.9691	1.9993	1.9034
Otter Creek Sanitary	2.2715	2.3223	2.3424	2.1822	2.2610
Pierson Township	1.9004	1.9117	1.9548	1.9733	1.8890
Prairie Creek Township	2.0972	2.1112	2.1566	2.1943	2.1028
Prairieton Township	2.1059	2.1179	2.1639	2.2028	2.1093
Riley Township	2.1364	2.1241	2.1568	2.2082	2.1044
Riley Sanitary	2.4751	2.4896	2.5301	2.3911	2.4620
Sugar Creek Township	2.1312	2.1570	2.2208	2.2425	2.1323
Corporations:					
Riley	2.5123	2.4980	2.5513	2.5780	2.5231
Seelyville	2.5176	2.5569	2.5927	2.4207	2.5704
West Terre Haute	3.6645	3.7133	3.8516	3.9053	3.7413
Terre Haute Harrison	4.1446	4.2150	4.3248	4.1322	4.1456
T.H. Honey Creek	4.0956	4.1641	4.2705	4.0812	4.0943
T.H. Lost Creek	4.1212	4.1939	4.2972	4.1075	4.1231
T.H. Otter Creek	4.1059	4.1724	4.2788	4.0891	4.1029
T.H. Riley	4.1095	4.1781	4.2832	4.0945	4.1066

Source: The Department of Local Government Finance ("DLGF") Certified Budget Orders for the County.

VIGO COUNTY, INDIANA

COMPARATIVE SCHEDULE OF VIGO COUNTY TAX RATES

Per $100 of Net Assessed Valuation

	Year Taxes Payable				
	2015	2016	2017	2018	2019
Detail of County Tax Rate:					
County General	$0.6481	$0.6678	$0.6636	$0.6807	$0.6662
Cumulative Bridge	0.0268	0.0268	0.0268	0.0265	0.0252
Health	0.0386	0.0291	0.0381	0.0451	0.0398
Park & Recreation	0.0362	0.0354	0.0477	0.0362	0.0344
Court House Bond	0.0064	0.0066	0.0054	0.0055	0.0050
Jail Bond	0.0174	0.0158	0.0146	0.0144	0.0065
Prop. Tax Reassessment	0.0182	0.0236	0.0278	0.0234	0.0215
CCD	0.0158	0.0158	0.0158	0.0156	0.0148
Total County Rates	$0.8075	$0.8209	$0.8398	$0.8474	$0.8134

Source: DLGF Certified Budget Orders for the County.

VIGO COUNTY, INDIANA

PROPERTY TAXES LEVIED AND COLLECTED

Collection Year	Taxes Levied	Circuit Breaker Tax Credit (1)	Taxes Levied Net of Circuit Breaker Tax Credit	Taxes Collected	Collected as Percent of Gross Levy	Collected as Percent of Net Levy
2014	$28,416,989	($4,637,504)	$23,779,485	$23,361,180	82.21%	98.24%
2015	29,240,817	(4,859,451)	24,381,366	24,006,921	82.10%	98.46%
2016	29,883,486	(5,376,522)	24,506,964	23,986,990	80.27%	97.88%
2017	30,894,430	(6,034,373)	24,860,057	25,111,643	81.28%	101.01%
2018	32,096,812	(5,780,384)	26,316,428	26,332,875	82.04%	100.06%

(1) The Circuit Breaker Tax Credits allocable to Vigo County per the DLGF.

Source: The Vigo County Auditor's Office and the DLGF Certified Budget Orders for the County.

Note: See Footnote (b) at the end of this report.

VIGO COUNTY, INDIANA

LARGE TAXPAYERS

The following is a list of the ten largest taxpayers located within Vigo County.

Name	Type of Business	2018/2019 Net Assessed Valuation	Percent of Total Net Assessed Valuation (1)
Digital Audio Disc Corp./Sony (2)	Mfg. optical media products	$111,265,810	2.71%
Duke Energy (formerly PSI Energy, Inc.) (3) (4)	Electric utility	87,471,520	2.13%
Wabash Valley Power Association (3)	Electric utility	63,541,580	1.55%
Bemis Co., Inc.	Printed polyethylene plant	58,226,810	1.42%
NIPSCO/Sugar Creek Energy	Electric utility	52,411,240	1.28%
Taghleef Industries, Inc. (formerly Applied Extrusion Technologies, Inc.)	Mfg. packaging	45,205,810	1.10%
Honey Creek Mall LLC (5)	Shopping mall	42,526,590	1.04%
Companhia Siderurgica (formerly Heartland Steel) (4)	Intermediate processor of steel coils and sheets	36,123,700	0.88%
Novelis Corporation (formerly Alcan Properties)	Mfg. aluminum foil for packaging industry	35,094,370	0.85%
Terre Haute Regional Hospital	Health care facility	30,982,820	0.75%
Totals		$562,850,250	13.71%

(1) The total net assessed valuation of Vigo County is $4,106,629,537 for taxes payable in 2019, according to the Vigo County Auditor's Office.

(2) In 2018, Sony DADC US Inc. laid off approximately 375 workers.

(3) The Wabash River Generating Station (the "Station") contains power units that are owned by both Duke Energy and Wabash Valley Power Association. In 2016, Duke Energy closed several of its power units at the Station and the Wabash Valley Power Association closed its steam turbine, but will continue to operate a natural gas turbine, according to the Indianapolis Star. Decommissioning work, which will remove equipment and address environmental concerns, could take two or more years. Per the Indianapolis Star, Duke Energy plans to retain the 1,000 acre site and will continue to pay taxes on the site and buildings as long as the buildings are still standing.

(4) Located in a tax increment allocation area ("TIF"); therefore, all or a portion of the taxes are captured as TIF and not distributed to individual taxing units.

(5) Increase in assessed valuation due to property tax reassessments in 2018.

Source: Vigo County Auditor's office and the DLGF. Individual parcel data is submitted by the County Auditor to the DLGF once a year for preparation of the county abstract.

The following schedules on pages 7-12 contain limited and unaudited financial information which is presented solely for the purpose of conveying a statement of cash balances for Vigo County, Indiana. Consequently, these schedules do not include all disclosures required by generally accepted accounting principles.

VIGO COUNTY, INDIANA

STATEMENT OF RECEIPTS AND DISBURSEMENTS - 2018
(Unaudited)

	Beginning Balance 01/01/18		Receipts	Disbursements	Ending Balance 12/31/18
General Fund	$18,816,747	(1)	$37,957,466	$34,108,284	$22,665,929
Treasurer's Trust After Settlement Collections	3,230,095		2,853,450	3,228,595	2,854,950
Sheriff's Inmate Trust - Supp CAR	54,822		860,319	859,464	55,677
Sheriff / Jail Commissary - Supp CAR	37,741		408,277	334,886	111,132
Clerk's Trust	1,099,494		4,556,348	4,487,191	1,168,652
Sheriff Accident Report	3,538		7,705	7,508	3,735
Animal Control Fund	5,589		155	5,594	150
CAGIT County Certified Shares	2,468,810			2,468,810	0
Campaign Finance Enforcement	40		50		90
EDIT-County Portion	15,027,750		5,665,292	4,657,256	16,035,786
City/Town Court Cost	0		14,915		14,915
Clerk Perpetuation	186,410		58,833	19,223	226,020
Adult Community Corrections	162,580		965,688	1,044,306	83,962
Community Transition Program	41,424		69,825	95,318	15,932
Cong School-Interest	5,824				5,824
Cong School-Principal	57,146				57,146
Convention & Tourism	3,284,334	(1)	2,065,200	2,870,883	2,478,651
Dog Tax	374				374
County Sales Disclosure	116,793		11,000	8,800	118,993
Covered Bridge	7,543		1,850		9,393
Cumulative Bridge	4,050,802		1,005,930	2,157,702	2,899,030
Cumulative Capital Development	61,475		530,027	487,000	104,502
Drug Free Community	54,312		54,557	50,000	58,870
LEPC	52,705		10,982	16,798	46,890
Recorder Enhanced Access	75,533		512		76,045
Food and Beverage Tax	0		266,487		266,487
General Drain	341,431				341,431
Health	801,245		1,808,813	1,586,525	1,023,534
Recorder Security Protection	76,785		14,091	29,350	61,526
Levy Excess County Gen	231				231
Health Maintenance	3,039		74,624	58,836	18,828
Local Road & Street	359,225		966,753	737,719	588,259
Highway	1,758,110		5,746,688	4,460,477	3,044,321
Parks And Rec Non-Revert Cap	36,491		30,000	30,000	36,491
Parks And Rec Non-Reverting	210,385		173,130	126,200	257,315
Plat Mapping	274,412		19,105	137,479	156,038
Rainy Day	979,411			200	979,211
Reassessment 2015	1,223,770		794,672	777,402	1,241,040
Recorders Record Perpetuation	336,030		233,035	112,785	456,280
Riverboat Wagering Tax Revenue	509,432		638,883	751,472	396,843
Solid Waste User Fees	675,940		389,898	439,846	625,993
Supplemental Public Defender	124,021		42,407	22,475	143,953
Surplus Tax	272,271		100,998	112,641	260,628
Surveyors Cornerstone	162,270		71,468	20,590	213,148
Tax Sale Cost	81,677		88,671	107,874	62,475
Tax Sale Redemption	35,393		401,273	396,006	40,661
Tax Sale Surplus	1,481,979		1,380,618	1,131,226	1,731,371
Subtotals	$58,645,433		$70,339,996	$67,946,720	$61,038,709

(1) Variances from audited 12/31/2017 ending balances due to prior period adjustments.

(Continued on next page)

VIGO COUNTY, INDIANA

(Cont'd)

STATEMENT OF RECEIPTS AND DISBURSEMENTS - 2018
(Unaudited)

	Beginning Balance 01/01/18	Receipts	Disbursements	Ending Balance 12/31/18
Subtotals carried forward:	$58,645,433	$70,339,996	$67,946,720	$61,038,709
CASA	8,778	300	1,271	7,807
Co Auditor Ineligible Deducts	368,203		12,944	355,260
Co Elected Officials Training	38,428	13,836	4,451	47,812
Park & Recreation	787,180	1,229,959	1,197,408	819,732
County Offender Transportation	1,125	500		1,625
Vigo County 911	767,249	798,733	909,375	656,606
LOIT Special Distribution	697,624		69,722	627,902
Supp. Juvenile Probation	10,181	7,440	10,153	7,468
Supplemental Adult Probation	103,777	109,928	155,421	58,285
Alternative Dispute Resolution	15,840	7,531		23,371
User Fee Infraction Deferral	281,579	170,280	239,139	212,720
Jury Pay Users	146,585	11,261		157,846
User Fees Sheriff Cont ED	4,435	3,360	1,455	6,340
Alcohol & Drug	18,543	854		19,397
Drug Court User Fee	79,921	138,086	95,908	122,100
Drainage Maintenance	36,510	530		37,040
Sheriff Sale	6,001	36,310	40,109	2,202
Drug Task Force Grant	79,610			79,610
Crime Victim Donation	13,228			13,228
Health Donation Fund	56,308	19,034	38,904	36,437
Juvenile Donation	1,365			1,365
Parks and Recreation Donation	69,362	60,274	62,806	66,830
Sheriff Donation	9,250	20	5,080	4,191
CASA Donation	14,260 (1)			14,260
EMA Donation Fund	2,525			2,525
Veterans Memorial Donation	2			2
Surplus Sewage Collection	3,092	593,650	593,650	3,092
Alarm Control Non-Reverting	400		400	0
CertainTeed TIF	1,351,241	247,412	1,950	1,596,703
Staples TIF	1,830,566	416,416	1,038,236	1,208,746
Pfizer TIF	9,022			9,022
Bond And Int Redemp Jail Bond	275,458	589,109	572,000	292,567
Courthouse Bond	124,921	225,043	200,000	149,964
Air Pollution Non-Reverting	17,201			17,201
Canal Road Construction	1,252,000			1,252,000
CTP Zone (Certified Tech Park)	0			0
Redevelopment District Capital	1,051,889	94,797	166,697	979,989
Prosecutor Equitable Sharing	18,130		10,000	8,130
Vigo County Industrial Park Ls	26,499			26,499
Enhanced Access	780			780
Surplus Tax Overpayments	16,485	5,061	11,219	10,327
Records Check	1,548	577	1,500	625
Sheriff Process Svc - Pension	1	334,615	331,326	3,290
Sheriff Hand Gun Permit	11,150	24,140	30,807	4,484
Park Land Acquisition-Wetlands	12			12
Property Acquisition	36,478			36,478
Capital Improvement Board Fund	0	1,707,482	938,678	768,805
Tax Certificate Sale	113,059	81,538	134,830	59,767
Health Non-Reverting	0	2,800	1,231	1,569
CC Project Income	447,279	1,231,582	1,069,151	609,711
Commissary Comm Corrections	31,756	23,804	11,997	43,564
Subtotals	$68,882,269	$78,526,257	$75,904,535	$71,503,990

(1) Not included in 2017 audited financials.

(Continued on next page)

VIGO COUNTY, INDIANA

(Cont'd)

STATEMENT OF RECEIPTS AND DISBURSEMENTS - 2018
(Unaudited)

	Beginning Balance 01/01/18		Receipts	Disbursements	Ending Balance 12/31/18
Subtotals carried forward:	$68,882,269		$78,526,257	$75,904,535	$71,503,990
Seized Assets/Drug Task Force	5,380		80,599	25,801	60,179
Engineering	151,094		369,083	259,985	260,191
Road Closure	56,187				56,187
E-share Asset Forfeiture	2,080		32,208		34,288
Interlocal Co-op Agreement	29,955				29,955
United Way	48		2,132	2,132	48
Hospital Benefits	4,611,328	(1)	6,700,344	7,208,445	4,103,226
Prepaid Legal Service	155				155
Deferred Compensation	0		355,499	355,499	0
Federal Tax	192		2,069,376	2,069,376	192
Medicare	71		1,683,361	1,683,361	71
Flexible Spending Acct (FSA)	6,671		42,399	38,605	10,466
Retirement	2,925		9,277	9,277	2,925
Sheriff Pension	0		20,352	20,352	0
State Withholding	16		1,035,240	1,035,223	33
Highway Union Dues	1,783				1,783
Cintas Highway Uniforms	447				447
Garnishments	1,235		149,704	149,452	1,487
Supplemental Insurance	6,389		526,072	526,031	6,430
Supplemental Insurance-COBRA	563			491	72
Settlement	0		105,231,260	105,231,260	0
Homestead Credit Distribution	8,575				8,575
County Wheel Tax	4,078		1,388,580	1,392,218	440
CVET	0		487,541	487,541	0
State Welfare Excise Tax	0		2,761,618	2,761,618	0
Weed Lien Collections	0		43,086	43,086	0
Financial Institution Tax	0		1,192,349	1,192,349	0
Fines & Forfeitures	6,556		13,569	19,216	909
Infraction Judgments	13,628		59,431	69,938	3,121
Overweight Judgments	1,174		3,585	4,301	458
Special Death Benefit	315		1,740	1,895	160
State Sales Disclosure Fees	1,820		11,000	12,090	730
State Coroners CE Fees	3,068		19,458	21,167	1,359
Interstate Transfer Fee	0		500	500	0
Mortgage Recording Fees-State	1,298		7,140	7,878	560
Child Restraint Violation Fine	25		525	550	0
Inheritance Tax	6,043				6,043
LIT Certified Shares	0		14,888,082	14,731,617	156,465
LIT Economic Development (EDIT	0		10,204,131	10,099,821	104,310
Guardian Ad Litem Fee	51,392		144,253	119,650	75,994
Crime Control	(12,458)		48,240	40,625	(4,843)
97.039 FEMA Buyout	154,351				154,351
FEMA	6,498				6,498
Crime Victim Assistance	13,964				13,964
93.268 Hlth Immunization Grant	(9,181)		68,380	66,400	(7,201)
District 7 Grant	163,155				163,155
VOCA Grant-CASA #7153-16.575	0			12,734	(12,734)
Election Security Grant	0			50,855	(50,855)
Subtotals	$74,173,088		$228,176,369	$225,655,871	$76,693,586

(1) Variances from audited 12/31/2017 ending balances due to prior period adjustments.

(Continued on next page)

STATEMENT OF RECEIPTS AND DISBURSEMENTS - 2018
(Unaudited)

	Beginning Balance 01/01/18	Receipts	Disbursements	Ending Balance 12/31/18
Subtotals carried forward:	$74,173,088	$228,176,369	$225,655,871	$76,693,586
Homeland Defense	1,639			1,639
Homeland Security	31,262	2,381	15,167	18,476
Drug Court SAMHSA Grant 93.243	0	162,413		162,413
Veterans Grant SAMHSA 93.243	0	96,785		96,785
Operation Pullover	40,729	96,188	96,188	40,729
Juvenile Lunch N/R	7,234	22,637	24,564	5,307
Juvenile Justice Center Ed	7,302	25,355	27,983	4,674
Ace 70 Grant (Sheriff)	1,881			1,881
ARRA Grant Prosecutor IV-D	0			0
ARRA Grant Clerk Incentive	20,252		20,252	0
CG Incentive	5,101	46,196	49,589	1,707
Prosecutor Incentive IV-D	236,163	69,500	45,419	260,245
Clerk Incentive	16,422		508	15,914
New Clerk Incentive	57,959	63,200	58,635	62,524
Menard's Local Grant	1,747			1,747
LHD Trust(Local Health Dept)	58,799	44,598	50,348	53,048
INDot Grant Industrial Park	297			297
Family Court Grant	20,706		4,413	16,293
Veterans Court	81,891	155,118	113,880	123,129
Local Road Matching Grant	606,941	631,574	934,020	304,495
Veterans Court - Drug Screens	1,485	9,595	6,123	4,957
Counsel in the Court Grant	0	23,521	9,909	13,612
Adult Probation.DOC Grant	14,795	23,063	7,958	29,900
Adult Probation.DOC Grant.Even	0	38,438	23,851	14,587
Public Defender ICJI Grant	38,358		16,159	22,199
Byrne JAG (Veteran's Ct)	420			420
Jail Treatment Grant - DOC	0	237,500	322	237,178
Totals	$75,424,470	$229,924,431	$227,161,158	$78,187,743

VIGO COUNTY, INDIANA

DETAIL OF GENERAL FUND RECEIPTS AND DISBURSEMENTS - 2018
(Unaudited)

Receipts:	
Taxes and Intergovernmental:	
General Property Taxes	$21,041,288
County Adjusted Gross Income Tax (CAGIT) Certified Shares	1,575,242
Inheritance Tax	39
ABC Excise Tax Distribution	9,587
Financial Institutions Tax Distribution	185,231
Vehicle Excise Tax Distribution	1,810,118
Commercial Vehicle Excise Tax Distribution (CVET)	86,865
Local Income Tax (LIT) Certified Shares	4,198,838
Federal and State Grants and Distributions	15,919
Licenses and Permits:	
Planning, Zoning and Building Permits and Fees	17,400
Other Licenses and Permits	217,442
Charges for Services:	
County Recorder Services	185,397
County Sheriff Services	4,292
County Treasurer Services	35,628
County Surveyor Services	170
Federal, State and Local Reimbursements for Services	912,435
Garbage/Trash/Recycling/Landfill Fees and Charges	123,279
Sewage Fees	10,936
Other Charges for Services, Sales, and Fees	37,736
Fines, Forfeitures and Fees:	
Court Costs and Fees	928,893
Other Receipts:	
Earnings on Investments and Deposits	1,496,400
Refunds and Reimbursements	1,421,614
Transfers In From Another Fund	2,417,106
Other Receipts	1,225,614
Total Receipts (1)	$37,957,466

(1) Total receipts does not include $1,152 from Sale of Investments.

(Continued on next page)

VIGO COUNTY, INDIANA

(Cont'd)

DETAIL OF GENERAL FUND RECEIPTS AND DISBURSEMENTS - 2018

(Unaudited)

Disbursements:	
Personal Services:	
Salaries and Wages	$17,496,453
Other Personal Services	30,230
Employee Benefits	7,538,218
Supplies:	
Office Supplies	179,053
Operating Supplies	215,162
Repair and Maintenance Supplies	20,293
Other Supplies	606,325
Services and Charges:	
Professional Services	179,828
Communication and Transportation	72,742
Printing and Advertising	57,555
Insurance	559,725
Utility Services	840,204
Repairs and Maintenance	1,154,468
Rentals	35,718
Other Services and Charges	3,739,049
Capital Outlays:	
Improvements Other Than Buildings	4,846
Machinery, Equipment, and Vehicles	655,780
Books and Other Media	6,934
Other Capital Outlays	262,425
Other Disbursements:	
Payments To or on Behalf of Beneficiaries	251
Distributions to Other Governmental Entities	2,775
Other Disbursements	450,252
Total Disbursements	$34,108,284
Net increase	3,849,182
Beginning balance	18,816,747
Ending balance	$22,665,929

VIGO COUNTY, INDIANA

DIRECT AND OVERLAPPING DEBT
(As of April 1, 2019)

	Principal Outstanding	% Applicable	Amount Applicable
Direct Debt			
Innkeeper's Tax Revenue Bonds of 2014	$2,565,000	100.00%	$2,565,000
Economic Development Income Tax Refunding Revenue Bonds of 2016	2,135,000	100.00%	2,135,000
Total			4,700,000
Lease Obligations			
Lease Rental Refunding Bonds, Series 2016	2,480,000	100.00%	2,480,000
First Mortgage Refunding Bonds, Series 2013	328,000	100.00%	328,000
Lease Rental Refunding Bonds, Series 2010	555,000	100.00%	555,000
Vehicle Lease for Building Inspection	1,789	100.00%	1,789
Juvenile Center Lease	340,000	100.00%	340,000
Sheriff Car Lease	885,000	100.00%	885,000
Total			4,589,789
Total Direct Debt and Lease Obligations			$9,289,789

Note: Vigo County anticipates issuing approximately $21 million of General Revenue Bonds in July of 2019.

Overlapping and Underlying Direct Debt and Lease Obligations	Principal Outstanding	% Applicable	Amount Applicable
Vigo County School Corporation	$29,015,000	100.00%	$29,015,000
Vigo County Public Library	840,000	100.00%	840,000
Vigo County Redevelopment District	2,860,000	100.00%	2,860,000
Terre Haute Redevelopment Commission	8,560,000	100.00%	8,560,000
Terre Haute Sanitary District	222,144,740	100.00%	222,144,740
Honey Creek Conservancy District	1,474,732	100.00%	1,474,732
Riley Fire Protection District	697,157	100.00%	697,157
Sugar Creek Fire Protection District	773,317	100.00%	773,317
Thralls Station Regional Sewage District	2,184,000	100.00%	2,184,000
Terre Haute International Airport	4,364,051	100.00%	4,364,051
City of Terre Haute	13,206,005	100.00%	13,206,005
Town of Seelyville	3,497,000	100.00%	3,497,000
Town of West Terre Haute	1,019,000	100.00%	1,019,000
West Vigo Levee Association Conservancy District	100,000	100.00%	100,000
Prairie Creek Vigo Conservancy District	19,381	100.00%	19,381
Greenfield Bayou Levee & Ditch Conservancy District	109,788	100.00%	109,788
Otter Creek Township	1,495,000	100.00%	1,495,000
Total			292,359,171
Total Direct Debt and Lease Obligations and Overlapping and Underlying Debt and Lease Obligations			$301,648,960

DIRECT DEBT ISSUANCE LIMITATION

The County is limited to the issuance of direct general obligation debt to an amount not to exceed 2% of one-third of the assessed valuation of property within the County.

Certified net assessed valuation - 2018 Pay 2019			$4,043,247,074
Divided by 3			3
Sub-total			1,347,749,025
Times: 2% general obligation debt issue limit			2%
Statutory Limitation			26,954,980
Direct Debt of the County			
Economic Development Income Tax Refunding Revenue Bonds of 2016	$2,135,000	100.00%	2,135,000
Innkeeper's Tax Revenue Bonds of 2014	2,565,000	100.00%	2,565,000
Total Direct Debt of the County			4,700,000
Issuance Margin			$22,254,980

VIGO COUNTY, INDIANA

PER CAPITA AND DEBT RATIO ANALYSIS

Population - 2010	107,848
Certified Net Assessed Valuation - 2018 Pay 2019	$4,043,247,074

Description	Amount	Debt Per Capita	Ratio Debt / Assessed Valuation
Total Direct Debt and Lease Obligations	$9,289,789	$86.14	0.23%
Total Overlapping and Underlying Direct Debt and Lease Obligations	292,359,171	2,710.84	7.23%
Total	$301,648,960	$2,796.99	7.46%

VIGO COUNTY CONVENTION AND TOURISM BUREAU BONDS

The Vigo County Convention and Tourism Bureau ("Bureau") currently has $2,565,000 outstanding in Convention and Tourism Bonds. These bonds are paid by the Bureau's distribution of the County Innkeeper's Tax and are subject to the 2% debt limitation.

Issue Date	Original Amount	Final Maturity	Outstanding April 1, 2019
2014	$4,000,000	1/1/2026	$2,565,000

COUNTY ECONOMIC DEVELOPMENT INCOME TAX REVENUE BONDS

Issue Date	Original Amount	Final Maturity	Outstanding April 1, 2019	Title
2016	$3,820,000	1/15/2022	$2,135,000	Economic Development Income Tax Refunding Revenue Bonds of 2016

FOOTNOTES

(a) "Net Assessed Value" or "Taxable Value" represents the "Gross Assessed Value" less certain deductions for mortgages, veterans, the aged, the blind, economic revitalization areas, resource recovery systems, rehabilitated residential property, solar energy systems, wind power devices, hydroelectric systems, geothermal devices and tax-exempt property. The "Net Assessed Value" or "Taxable Value" is the assessed value used to determine tax rates.

Personal property values are assessed January 1 of every year and are self-reported by property owners to assessors using prescribed forms. The completed personal property return must be filed with the assessors no later than May 15. Pursuant to State law, personal property is assessed at its actual historical cost less depreciation, in accordance with 50 IAC 4.2, the DLGF's Rules for the Assessment of Tangible Personal Property. Beginning January 1, 2016 pursuant to IC 6-1.1-3-7.2, State law automatically exempts from property taxation the acquisition cost of a taxpayer's total business personal property in a county if the total business personal property is less than twenty thousand dollars ($20,000) for that assessment date.

Pursuant to State law, real property is valued for assessment purposes at its "true tax value" as defined in the Real Property Assessment Rule, 50 IAC 2.4, the 2011 Real Property Assessment Manual ("Manual"), as incorporated into 50 IAC 2.4 and the 2011 Real Property Assessment Guidelines, Version A ("Guidelines"), as adopted by the DLGF. P.L. 204-2016, SEC. 3, enacted in 2016, retroactive to January 1, 2016, amends State law to provide that "true tax value" for real property does not mean the value of the property to the user and that true tax value shall be determined under the rules of the DLGF. As a result of P.L. 204-2016, the DLGF has begun the process of amending the Manual. In the case of agricultural land, true tax value shall be the value determined in accordance with the Guidelines and IC 6-1.1-4, as amended by P.L. 180-2016.

Except for agricultural land, the Manual permits assessing officials in each county to choose any acceptable mass appraisal method to determine true tax value, taking into consideration the ease of administration and the uniformity of the assessments produced by that method. The Guidelines were adopted to provide assessing officials with an acceptable appraisal method, although the Manual makes it clear that assessing officials are free to select from any number of appraisal methods, provided that they produce "accurate and uniform values throughout the jurisdiction and across all classes of property". The Manual specifies the standards for accuracy and validation that the DLGF uses to determine the acceptability of any alternative appraisal method.

(b) Article 10, Section 1 of the Constitution of the State of Indiana (the "Constitutional Provision") provides that, for property taxes first due and payable in 2012 and thereafter, the Indiana General Assembly shall, by law, limit a taxpayer's property tax liability to a specified percentage of the gross assessed value of the taxpayer's real and personal property. Indiana Code § 6-1.1-20.6 (the "Statute") authorizes such limits in the form of a tax credit for all property taxes in an amount that exceeds the gross assessed value of real and personal property eligible for the credit (the "Circuit Breaker Tax Credit").

For property assessed as a homestead (as defined in Indiana Code § 6-1.1-12-37), the Circuit Breaker Tax Credit is equal to the amount by which the property taxes attributable to the homestead exceed 1% of the gross assessed value of the homestead. Property taxes attributable to the gross assessed value of other residential property, agricultural property, and long-term care facilities are limited to 2% of the gross assessed value, property taxes attributable to other non-residential real property and personal property are limited to 3% of the gross assessed value. The Statute provides additional property tax limits for property taxes paid by certain senior citizens.

Political subdivisions may not increase their property tax levy or borrow money to make up for any property tax revenue shortfall due to the application of the Circuit Breaker Tax Credit.

Since July 1, 2012, property tax revenue subject to reduction by the Circuit Breaker Tax Credit under Indiana Code 6-1.1-20.6-9.8 is classified as either "protected taxes" or "unprotected taxes." "Protected Taxes" include taxes levied to pay debt service or lease rental on obligations payable from ad valorem property taxes. A debt service fund containing Protected Taxes is funded first by the taxing unit before property taxes are deposited into any other funds.

The Constitutional Provision excludes from the application of the Circuit Breaker Tax Credit property taxes first due and payable in 2012, and thereafter, that are imposed after being approved by the voters in a referendum. The Statute codifies this exception, providing that, with respect to property taxes first due and payable in 2012 and thereafter, property taxes imposed after being approved by the voters in a referendum will not be considered for purposes of calculating the limits to property tax liability under the provisions of the Statute.

EXHIBIT A

CERTIFICATE RE: ANNUAL FINANCIAL INFORMATION DISCLOSRUE

Name of Issuer/Obligor:	Vigo County Building Corporaiton/Vigo County, Indiana
Name of Bond Issue:	Lease Rental Refunding Bonds, Series 2016
Date of Bonds:	May 3, 2016

The undersigned, on behalf of the above referenced Obligor, as the Obligor under the Continuing Disclosure Undertaking Agreement, dated May 3, 2016 (the "Disclosure Agreement"), hereby certifies that the information enclosed herewith constitutes the Annual Information (as defined in the Disclosure Agreement) which is required to be provided pursuant to Section 3(a)(2) of the Disclosure Agreement.

Dated: 6/18/19

BOARD OF COMMISSIONERS
VIGO COUNTY, INDIANA

Brad [signature]
Commissioner

Judith A. Anderson
Commissioner

Commissioner

EXHIBIT A

CERTIFICATE RE: ANNUAL FINANCIAL INFORMATION DISCLOSURE

The undersigned, on behalf of Vigo County, Indiana, as the Obligor under the Continuing Disclosure Undertaking Certificate, dated July 21, 2016 (the "Certificate"), hereby certifies that the information enclosed herewith constitutes the Annual Information (as defined in the Certificate) which is required to be provided pursuant to Section 4(a) of the Certificate

Dated: 6/18/19.

VIGO COUNTY, INDIANA