VIGO COUNTY COUNCIL
Meeting Minutes
Tuesday, December 6, 2022 at 4:00 P.M.
Council Chamber, Vigo County Government Center

Pledge of Allegiance

President Aaron Loudermilk called the meeting to order at 4:00.

Calling of the roll

Present: R. Todd Thacker - present, Vicki Weger - present, Marie Theisz - present, Travis Norris – present, Brenda Wilson - present, David Thompson – present, Aaron Loudermilk - present.

Correcting of the journal of the preceding meeting if needed

November 1, 2022 Sunshine Meeting

November 9, 2022 Regular Meeting

There were no corrections to the minutes of the November 1, 2022 Sunshine Meeting. Todd Thacker made a motion to approve the minutes of the Sunshine Meeting. Vicki Weger seconded the motion. Upon a roll call vote of 7-0, the motion was unanimously approved.

There were no corrections to the minutes of the November 9, 2022 regular meeting. David Thompson made a motion to approve the minutes of the regular meeting. Travis Norris seconded the motion. Upon a roll call vote of 7-0, the motion was unanimously approved.

Public Comments – limited to items NOT on tonight's agenda

There were none.

Communications from elected officials, other officials or agencies of the County

There were none.

Resolutions 2022-13 & 2022-14, ROC 2022-38: Saturn Petcare, Inc. 10-year personal and real property tax abatement

President Loudermilk opened the meeting as a public hearing for the proposed tax abatements for Saturn Petcare, those being Resolution 2022-13 for personal property and Resolution 2022-14 for real property. Attorney Richard Shagley, attorney for Saturn Petcare, first introduced the CEO of the company who had flown in from New Jersey and a board member who had flown in from Germany for this meeting. Mr. Shagley indicated that the two resolutions being considered tonight have been amended as had been previously discussed. To show their commitment to use local labor, they included in the resolutions and SB-1's their intent to use local contractors Freitag-Weinhardt and Sycamore Engineering. They have been using both contractors since the beginning of the year. Those are the only amendments to the documents presented tonight. Travis Norris asked if they were working on a plan with Honey Creek Fire District. Mr. Shagley indicated that he had been working with the Fire Department and with their attorney getting things in order. Todd Thacker asked about when their current abatement was established and there was a brief discussion. There was a lengthy discussion about this request for a 100% 10-year tax abatement versus a prorated 10-year abatement. Mr. Shagley indicated that Saturn Petcare was committed to this community by choosing to conduct their business here, by staying here and by expanding their growth. Discussion continued. Todd Thacker said that in looking at a document showing what the tax savings would be on a sliding scale abatement rather than

100%, the tax savings are still substantial and he would be more inclined to support the abatements with a sliding scale. Mr. Shagley indicated that they would like to proceed with the abatements as originally presented with 100% abatement. They have given an absolute commitment in writing to using local labor, would be adding 50 additional jobs with a substantial income package, and they believe the added value would substantiate the 100% abatement requested. Discussion continued. Aaron Loudermilk noted that the Council had asked for certain concessions from Saturn Petcare, they had followed through with the request and he felt that the Council should keep their end of the bargain. Mr. Thacker said he did not disagree with Councilman Loudermilk and he was definitely not against Saturn Petcare's request but he felt that a standard sliding scale 10-year abatement would be better for the County. Brenda Wilson said that she was a big proponent for this and made a motion to approve Resolution 2022-13 as presented. President Loudermilk said that could not be done until the public hearing was closed. Discussion continued. Jason King, representative for the carpenters in Terre Haute, expressed his appreciation to Saturn Petcare for their local commitment. He did suggest some additional language that he would like to see put in this and future tax abatements regarding usage of local labor. President Loudermilk closed the public hearing at 4:40 p.m. He then moved on to the final reading of abatement for Saturn Petcare, Inc. Resolution 2022-13 10-year Personal Property Tax Abatement. Travis Norris then made a motion to proceed with the 10-year 100% tax abatement for Saturn Petcare Resolution 2022-13 as presented. Brenda Wilson seconded the motion. Council Attorney Robert Effner said as he understands Mr. Norris' motion, it is to approve the final action as presented in the booklet dated December 6, 2022. Mr. Norris confirmed that. He also said he hoped Saturn Petcare continued forward with internships with the local schools and that they continued to use local labor going forward. He also talked about the other benefits this will bring to the community in terms of housing, food and beverage tax, etc. Mr. Shagley added that it will also benefit the employees of Saturn who will no longer have to travel long distances to work and be able to spend quality time with their families. After some further discussion, a roll call vote was taken as follows: Todd Thacker – nay; Vicki Weger – aye; Marie Theisz – aye; Travis Norris – Aye; Brenda Wilson – aye; David Thompson – aye; Aaron Loudermilk – aye. By a 6-1 vote, the motion passed. President Loudermilk then moved to the final reading of Resolution 2022-14 10-year Real Property Tax Abatement. Council Administrator Kylissa Miller said before proceeding further, the Statement of Benefits for Real Estate Improvements had a couple of areas that needed to be fixed, those being the start date and completion date. Mr. Shagley said the start date would be third quarter 2023 and completion date fourth quarter of 2024. Ms. Miller said she will put the estimated start date as July 1, 2023 and estimated completion date December 31, 2024. In Section 4, Current Value should be zero and Current Value in Assessed Value should be zero; estimated value of proposed project should be $8,000,000 for the cost and the estimated values upon completion should be $8,000,000 in each column. President Loudermilk said he would entertain a motion to approve Resolution 2022-14 as presented. Mr. Effner said the motion should be to adopt the final action by the Council regarding Resolution 2022-14 Real Property as presented in the booklet of the Council dated December 6, 2022. Vicki Weger made that motion. Brenda Wilson seconded the motion. Upon a roll call vote, voting was as follows: Todd Thacker – nay; Vicki Weger – aye; Marie Theisz – aye; Travis Norris – Aye; Brenda Wilson – aye; David Thompson – aye; Aaron Loudermilk – aye. By a 6-1 vote, the motion passed.

Adjournment

Travis Norris made a motion to adjourn. Vicki Weger seconded the motion. By a unanimous voice vote, the meeting was adjourned at 4:50 p.m.

MINUTES OF THE SPECIAL CALL MEETING OF THE VIGO COUNTY COUNCIL
DECEMBER 6, 2022

Presented to the Vigo County Council, read in full and adopted as written this 14th day of February, 2023.

Aye	Nay	Absent	Abstain	Name
✓				David Thompson
✓				Travis Norris
✓				Marie Theisz
✓				R. Todd Thacker, President
✓				Vicki Weger
			✓	Nancy Allsup
✓				Aaron Loudermilk

Attest:

James W. Bramble
Vigo Auditor

FINAL ACTION BY THE VIGO COUNTY COUNCIL
REGARDING RESOLUTION No. 2022-13
(Personal Property)

WHEREAS, the Vigo County Council (hereinafter "Council") adopted Resolution No. 2022-13 on the 9th day of November, 2022, and pursuant to Indiana Law has published notice of the adoption and substance of said Resolution including a description of the affected area and notice that a description of the affected area is available for inspection in the office of the County Assessor and further stating a date on which the Council would receive and hear remonstrances and objects; and

WHEREAS, a copy of the Notice and Statement of Benefits was sent to all taking units with authority to levy property taxes in the area where the Economic Revitalization Area is located and filed with the County Assessor; and

WHEREAS, said matter is before the Council for final action pursuant to Indiana Law; and

WHEREAS, the Council has received and examined, prior to such hearing, a Statement of Benefits on the forms prescribed by the Department of Local Government Finance and proper project and has found and does find:

1. The Petitioner's estimate of the cost of new manufacturing equipment is reasonable for manufacturing equipment of that type in view of current technologies.

2. The Petitioner's estimate of the number of individuals who will be employed and retained, and the benefits thereby, can reasonably be expected to result from the project and installation of new manufacturing equipment.

3. The Petitioner's estimate of the annual salaries or wages and all benefits of the individuals who will be employed and retained, and the benefit thereby, can reasonably be expected to result from the project and the installation of the new manufacturing equipment.

4. That the benefits about which information has been requested can reasonably be expected to result from the installation of the new manufacturing equipment.

5. Based upon: (1) the Petitioner's total investment in real and personal property; (2) the number of new full-time equivalent jobs created or retained; (3) the average wage of the new employees compared to the State minimum wage; and (4) the infrastructure requirements for Petitioner's investment and the totality of the benefits of the proposed project and installation of the new manufacturing equipment are sufficient to justify personal property tax abatement for a 10 year deduction period, in accord with the attached Deduction

Schedule and each such deduction should be, and they are hereby, allowed in accord with the attached Abatement Schedule.

6. That the Council has considered the Petitioner's total investment in real and personal property, the number of new full-time equivalent jobs created by the project, the average wage of the new employees compared to the State minimum wage and the infrastructure requirements for the Petitioner's investment and, based on such factors, has determined that the petition for designating the Subject Property as an Economic Revitalization Area for the purposes of 10 year personal property tax abatement and the Statement of Benefits copies of which were submitted with the petitions are hereby approved and the Subject Property is hereby designated as an Economic Revitalization Area pursuant to I.C. 6-1.1-12.1-1 et. seq., and Petitioner is entitled to the 10 year personal property tax abatement provided therein for the proposed project in accord with the schedule attached hereto.

7. That Saturn Petcare Inc is committed to continue using Freitag-Weinhardt for its mechanical needs and Sycamore Engineering for its electrical and HVAC needs for the work proposed in the abatement with the understanding both companies continue to be cost competitive. Furthermore, Saturn Petcare Inc is committed to use local vendors for all other work in the abatement as long as the services are provided within the community and as long as the prices are competitive.

8. That the totality of benefits is sufficient to justify the deduction.

9. That all qualifications for an established an economic revitalization area have been met.

NOW, THEREFORE, for Final Actions on Resolution No. 2022-13 the Council RESOLVES, FINDS AND DETERMINES:

1. That all of the requirements for designation of the real estate described in Resolution No. 2022-13 (the "Original Resolution") as an Economic Revitalization Area have been met, the foregoing findings and the finding in the Original Resolution are true and that all information required to be submitted has been submitted in proper form.

2. That the Original Resolution is in all respects confirmed and approved (as modified to incorporate therein this final action) and that the benefits of the proposed project and the redevelopment and rehabilitation are sufficient to justify a 10 year personal property tax abatement under Indiana statutes for the proposed project and redevelopment and rehabilitation described in the Petitioner's Statement of Benefits and the deduction for the proposed project and Council authorizes and direct the endorsement of said Statement of Benefits to show such approval and that the real estate described in the Original Resolution is declared an Economic Revitalization Area for the purposes of a 10 year personal property tax

abatement and that said real estate is hereby designated as an Economic Revitalization Area pursuant to I.C. 6-1.1-12.0-1 et. seq. and Petitioner is entitled to a 10 year personal property tax abatement as provided therein in accord with the attached Deduction Schedule in connection with the acquisition of the redevelopment/rehabilitation and the project.

3. That this Resolution shall also serve as the Resolution required by I.C. 6-1.1-12.1-2.5 (k) approving a tax abatement in an area previously designated as an allocation area by the Vigo County Council.

4. That said Resolution supplements any other designation of the Subject Property as an Economic Revitalization Area or similar designation.

5. That this Final Action, findings, and confirmation of the Original Resolution Shall be incorporated in and be a part of the Original Resolution.

Passed in open Council this 6th day of December, 2022.

Aaron Loudermilk, President

Travis Norris

David Thompson

Brenda Wilson

Marie Theisz

Vicki Weger

R. Todd Thacker

Attest:

James W. Bramble
Vigo County Auditor

This instrument prepared by

Richard J. Shagley II, Wright, Shagley & Lowery PC
500 Ohio Street, Terre Haute, IN 47807; (812-232-3388)

Personal Property Tax Abatement Resolution
Saturn Petcare, Inc.
Abatement Schedule

YEAR OF DEDUCTION	PERCENTAGE
1st	100%
2nd	100%
3rd	100%
4th	100%
5th	100%
6th	100%
7th	100%
8th	100%
9th	100%
10th	100%

STATEMENT OF BENEFITS
PERSONAL PROPERTY

State Form 51764 (R5 / 1-21)
Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS:

1. *This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.*
2. *The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.*
3. *To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.*
4. *Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)*
5. *For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)*

SECTION 1 — TAXPAYER INFORMATION

Name of taxpayer: Saturn Percare, Inc.	Name of contact person: Andy Volkl
Address of taxpayer *(number and street, city, state, and ZIP code)*: 170 Beaver Brook Road, Linclon Park, New Jersey 07035	Telephone number: ( )

SECTION 2 — LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body: Vigo County County Council		Resolution number (s): 2022 - 13
Location of property: 93 East Dallas Drive, Terre Haute, IN 47802	County: Vigo	DLGF taxing district number: 84-003

Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. *(Use additional sheets if necessary.)*
Machinery and equipment in the production and manufacturing of wet pet food products for consumer sales.

	ESTIMATED START DATE	ESTIMATED COMPLETION DATE
Manufacturing Equipment	10/03/2022	06/30/2024
R & D Equipment		
Logist Dist Equipment		
IT Equipment		

SECTION 3 — ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
163	$7,737,600			50	4,800,000

SECTION 4 — ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the **COST** of the property is confidential.

	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values								
Plus estimated values of proposed project	42,000,000	42,000,000						
Less values of any property being replaced								
Net estimated values upon completion of project	42,000,000	42,000,000						

SECTION 5 — WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted *(pounds)* 0 Estimated hazardous waste converted *(pounds)* 0

Other benefits:
See attached Exhibit "A".

SECTION 6 — TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative: Andreas Volkl	Date signed *(month, day, year)*: 11/30/2022
Printed name of authorized representative: Andy Volkl	Title: COO Of Saturn Petcare, Inc.

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed 2 calendar years * *(see below)*. The date this designation expires is 12/31/2024. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment; ☑ Yes ☐ No
2. Installation of new research and development equipment; ☐ Yes ☑ No
3. Installation of new logistical distribution equipment. ☐ Yes ☑ No
4. Installation of new information technology equipment; ☐ Yes ☑ No

☐ Enhanced Abatement per IC 6-1.1-12.1-18 *Check box if an enhanced abatement was approved for one or more of these types.*

C. The amount of deduction applicable to new manufacturing equipment is limited to $ 42,000,000 cost with an assessed value of $ ______. *(One or both lines may be filled out to establish a limit, if desired.)*

D. The amount of deduction applicable to new research and development equipment is limited to $ ______ cost with an assessed value of $ ______. *(One or both lines may be filled out to establish a limit, if desired.)*

E. The amount of deduction applicable to new logistical distribution equipment is limited to $ ______ cost with an assessed value of $ ______. *(One or both lines may be filled out to establish a limit, if desired.)*

F. The amount of deduction applicable to new information technology equipment is limited to $ ______ cost with an assessed value of $ ______. *(One or both lines may be filled out to establish a limit, if desired.)*

G. Other limitations or conditions *(specify)* See Exhibit A

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

☐ Year 1 ☐ Year 2 ☐ Year 3 ☐ Year 4 ☐ Year 5
☐ Year 6 ☐ Year 7 ☐ Year 8 ☐ Year 9 ☒ Year 10

☐ Enhanced Abatement per IC 6-1.1-12.1-18 Number of years approved: ______ *(Enter one to twenty (1-20) years; may not exceed twenty (20) years.)*

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? ☐ Yes ☒ No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: *(signature and title of authorized member of designating body)*	Telephone number	Date signed *(month, day, year)*
[signature] County Council Pres	(812) 231-5638	12/6/2022
Printed name of authorized member of designating body: Aaron Loudermilk	Name of designating body: Vigo County Council	
Attested by: *(signature and title of attester)* [signature]	Printed name of attester: James W. Bramble, Vigo Co. Auditor	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17
Abatement schedules
Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

(1) The total amount of the taxpayer's investment in real and personal property.
(2) The number of new full-time equivalent jobs created.
(3) The average wage of the new employees compared to the state minimum wage.
(4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in IC 6-1.1-12.1-18, an abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

EXHIBIT "A"

Section 5, Other Benefits:

Company is currently working through due diligence related to the project and does not expect material solid or hazardous waste conversions and will provide an update if there are any changes.

Saturn Petcare Inc is committed to continue using Freitag-Weinhardt (mechanical) and Sycamore Engineering (electrical and HVAC) for the work proposed in the abatement with the understanding both companies continue to be cost competitive. Furthermore, Saturn Petcare Inc is committed to use local vendors for all other work in the abatement as long as the services are provided within the community and as long as the prices are competitive.

Installation 3rd + 4th Alu Cup Line, saturn petcare inc.

Line 3 Filler & Packaging				
Unit	Quantity of Machines	Cost new Machine in $	Installation, media, platforms, etc. in $	Total
Slicer / Dicer	1	165,000	20,000	185,000
Meat preparation	2	2,357,000	500,000	2,857,000
Sauce Kitchen	2	500,000	25,000	525,000
Filler	2	7,462,400	400,000	7,862,400
Transfer from Mixer to Filler	2	300,000	70,000	370,000
Retorts	7	3,793,713	750,000	4,543,713
Hot/Cold Water System	1	600,000	100,000	700,000
Unloading Cups	2	1,681,900	10,000	1,691,900
Dryer	2	189,310	30,000	219,310
Labeler	2	803,000	75,000	878,000
Tray Packer	2	1,670,822	100,000	1,770,822
Palletizer	2	2,298,069	65,000	2,363,069
Contingencies Machine				1,500,000
Sum:		21,821,214	2,145,000	25,466,214

Infrastructure Line 3 + 4 Filler & Packaging		
Low voltage main distribution	480V Distribution, Power to machines, relocation of exisitng drops	1,000,000
Cooling Tower	3 cooling towers only 1 operational, will need other 2 plus 1 chiller to support new equipment demand	750,000
Middleware	tracking systems update for power, water, steam, gas along with other camera technology to improve quality and efficiency	350,000
Building modifications	Extend retort drain, add additional drains for new fillers and sauce kitchen, ceiling modification for palletizer	1,500,000
Steam	add new steam train for mixers x2, rework exisitng steam train x2, extend retort steam train	500,000
Quality Equipment/Facility	Additional equipment needed in quality, quality office remodel to house equipment (remote lab and main lab)	300,000
Contingencies Facility		1,500,000
Sum:		5,900,000

Invest total for 3rd and 4th line Equipment + meat prep	31,366,214

Additional Upgrades to be Investigated	
Building / warehousing (15k sq/ft shipping dock)	2,250,000
Wastewater System Upgrade	750,000
Freezer racking system	275,000
Automation to assortment phase 1	2,000,000
Automation to assortment phase 2	2,000,000
Racking for offsite Warehouse + Infrastructure to support assortment equipment and personnel	500,000
Office Upgrades	850,000
Total	**8,625,000**

Building - Onsite freezer to be investigated	
Building - Onsite freezer	10,000,000

Total Potential Investments for next 2 years	**49,991,214**

VIGO COUNTY GOVERNMENT
Abatement Schedule
Saturn Petcare LLC
Approved December 6, 2022

Year	Abated Amount
1	100%
2	100%
3	100%
4	100%
5	100%
6	100%
7	100%
8	100%
9	100%
10	100%

FINAL ACTION BY THE VIGO COUNTY COUNCIL REGARDING RESOLUTION No. 2022-14 (Real Property)

WHEREAS, the Vigo County Council (hereinafter "Council") adopted Resolution No. 2022-14 on the 9th day of November, 2022, and pursuant to Indiana Law has published notice of the adoption and substance of said Resolution including a description of the affected area and notice that a description of the affected area is available for inspection in the office of the County Assessor and further stating a date on which the Council would receive and hear remonstrances and objects; and

WHEREAS, a copy of the Notice and Statement of Benefits was sent to all taxing units with authority to levy property taxes in the area where the Economic Revitalization Area is located and filed with the County Assessor; and

WHEREAS, The Council has conducted the hearing as required by law and has received no remonstrances or objections to designation of the affected area as a revitalization area or to approval of the Statement of Benefits; and

WHEREAS, said matter is before the Council for final action pursuant to Indiana Law; and

WHEREAS, the Council has received and examined, prior to such hearing, a Statement of Benefits on the forms prescribed by the Department of Local Government Finance and proper application for designation and has heard all appropriate evidence concerning the proposed project and has found and does find:

1. That the estimate of the cost of redevelopment and rehabilitation and equipment is reasonable for projects of that type.

2. That the estimate of individuals who will be employed and whose employment will be retained as a result of the redevelopment and rehabilitation and installation of the new manufacturing equipment can reasonably be expected to result from the proposed project.

3. That the estimate of the annual salaries and other benefits of those individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed redevelopment and rehabilitation and the project.

4. That the benefits can reasonably be expected to result from the proposed redevelopment and rehabilitation and the project.

5. That the totality of benefits is sufficient to justify the deduction.

6. That all qualifications for establishing an economic revitalization area have been met.

7. That Saturn Petcare Inc is committed to continue using Freitag-Weinhardt for its mechanical needs and Sycamore Engineering for its electrical and HVAC needs for the work proposed in the abatement with the understanding both companies continue to be cost competitive. Furthermore, Saturn Petcare Inc is committed to use local vendors for all other work in the abatement as long as the services are provided within the community and as long as the prices are competitive.

8. That the Council has considered the Petitioner's total investment in real and personal property, the number of new full-time equivalent jobs created by the Project, the average wage of the new employees compared to the State minimum wage and the infrastructure requirements for the Petitioner's investment and, based on such factors, has determined that the petition for designating the Subject Property as an Economic Revitalization Area for the purposes of 10 year real property tax abatement and the Statement of Benefits copies of which were submitted with the petitions are hereby approved and the Real Estate described hereinabove is hereby designated as an Economic Revitalization Area pursuant to I.C. 6-1.1-12.1-1 et. seq., and Petitioner is entitled to the 10 year real property tax abatement provided therein for the proposed redevelopment and rehabilitation in accord with the attached schedule.

NOW, THEREFORE, for Final Actions on Resolution No. 2022-14 the Council RESOLVES, FINDS AND DETERMINES:

1. That all of the requirements for designation of the real estate described in Resolution No. 2022-14 (the "Original Resolution") as an Economic Revitalization Area have been met, the foregoing findings and the finding in the Original Resolution are true and that all information required to be submitted has been submitted in proper form.

2. That the Original Resolution is in all respects confirmed and approved (as modified to incorporate therein this final action) and that the benefits of the proposed project and the redevelopment and rehabilitation are sufficient to justify a 10 year real property tax abatement under Indiana statutes for the proposed redevelopment and rehabilitation described in the Petitioner's Statement of Benefits and the deduction for the proposed project and redevelopment and rehabilitation and the Statements of Benefit submitted is approved and the Council authorizes and direct the endorsement of said Statement of Benefits to show such approval and that the real estate described in the Original Resolution is declared an Economic Revitalization Area for the purposes of a 10 year real property tax abatement and that said real estate is hereby designated as an Economic Revitalization Area pursuant to I.C. 6-1.1-12.0-1 et. seq. and Petitioner is entitled to a 10 year real property tax abatement as

provided therein in accord with the attached Deduction Schedule in connection with the proposed redevelopment/rehabilitation and the project.

3. That this Resolution shall also serve as the Resolution required by I.C. 6-1.1-12.1-2.5 (k) approving a tax abatement in an area previously designated as an allocation area by the Vigo County Council.

4. That said Resolution supplements any other designation of the Subject Property as an Economic Revitalization Area or similar designation.

5. That this Final Action, findings, and confirmation of the Original Resolution Shall be incorporated in and be a part of the Original Resolution.

Passed in open Council this 6th day of December, 2022.

Aaron Loudermilk, President

Travis Norris

David Thompson

Brenda Wilson

Marie Theisz

Vicki Weger

R. Todd Thacker

Attest:

James W. Bramble, Vigo Co. Auditor

This instrument prepared by

Richard J. Shagley II, Wright, Shagley & Lowery PC
500 Ohio Street, Terre Haute, IN 47807; (812-232-3388)

Real Property Tax Abatement Resolution
Saturn Petcare, Inc.
Abatement Schedule

YEAR OF DEDUCTION	PERCENTAGE
1st	100%
2nd	100%
3rd	100%
4th	100%
5th	100%
6th	100%
7th	100%
8th	100%
9th	100%
10th	100%

STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS

State Form 51767 (R7 / 1-21)

Prescribed by the Department of Local Government Finance

20____ PAY 20____
FORM SB-1 / Real Property
PRIVACY NOTICE Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (*check one box*):

☐ Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)

☐ Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS:

1. *This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.*
2. *The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.*
3. *To obtain a deduction, a Form 322/RE must be filed with the county auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between January 1 and May 10 of a subsequent year.*
4. *A property owner who files for the deduction must provide the county auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)*
5. *For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17*

SECTION 1 — TAXPAYER INFORMATION

Name of taxpayer: Saturn Petcare, Inc.		
Address of taxpayer (*number and street, city, state, and ZIP code*): 170 Beaver Brook Road, Linclon Park, NJ 07035		
Name of contact person: Andy Volkl	Telephone number: (812) 208-3072	E-mail address: a.volkl@saturnpetcare.us

SECTION 2 — LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body: Vigo County Council		Resolution number: 2022-14
Location of property: 93 East Dallas Drive, Terre Haute IN 47802	County: Vigo	DLGF taxing district number: 84-003
Description of real property improvements, redevelopment, or rehabilitation (*use additional sheets if necessary*): New Freezer Building to store product for manufacturing of wet pet food products for consumer sales.		Estimated start date (*month, day, year*): 7/1/2023 Estimated completion date (*month, day, year*): 12/31/2024

SECTION 3 — ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
163.00	$7,737,600.00			50.00	$4,800,000.00

SECTION 4 — ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current values	Ø ~~8,000,000.00~~	Ø ~~8,000,000.00~~
Plus estimated values of proposed project	8,000,000	8,000,000
Less values of any property being replaced		
Net estimated values upon completion of project	8,000,000	8,000,000

SECTION 5 — WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (*pounds*) ____________

Estimated hazardous waste converted (*pounds*) ____________

Other benefits

Saturn Petcare Inc is committed to continue using Freitag-Weinhardt (mechanical) and Sycamore Engineering (electrical and HVAC) for the work proposed in the abatement with the understanding both companies continue to be cost competitive. Furthermore, Saturn Petcare Inc is committed to use local vendors for all other work in the abatement as long as the services are provided within the community and as long as the prices are competitive.

SECTION 6 — TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative: Andreas Volkl	Date signed (*month, day, year*): 11/30/2022
Printed name of authorized representative: Andy Volkl	Title: COO of Saturn Petcare, Inc.

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

A. The designated area has been limited to a period of time not to exceed 2 calendar years* *(see below)*. The date this designation expires is 12/31/2024. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements ☑ Yes ☐ No
2. Residentially distressed areas ☐ Yes ☑ No

C. The amount of the deduction applicable is limited to $ 8,000,000.

D. Other limitations or conditions *(specify)* See Exhibit A

E. Number of years allowed: ☐ Year 1 ☐ Year 2 ☐ Year 3 ☐ Year 4 ☐ Year 5 (* see below) ☐ Year 6 ☐ Year 7 ☐ Year 8 ☐ Year 9 ☐ Year 10

F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?
☐ Yes ☐ No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved *(signature and title of authorized member of designating body)*	Telephone number	Date signed *(month, day, year)*
[signature] County Council Pres	(812) 231-5638	12/6/2022

Printed name of authorized member of designating body	Name of designating body
Aaron Loudermilk	Vigo County Council

Attested by *(signature and title of attester)*	Printed name of attester
[signature]	James W. Bramble, Vigo Co. Auditor

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. Except as provided in IC 6-1.1-12.1-18, the deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.)

B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

IC 6-1.1-12.1-17
Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:
- **(1)** The total amount of the taxpayer's investment in real and personal property.
- **(2)** The number of new full-time equivalent jobs created.
- **(3)** The average wage of the new employees compared to the state minimum wage.
- **(4)** The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in IC 6-1.1-12.1-18, an abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

EXHIBIT "A"

Section 5, Other Benefits:

Company is currently working through due diligence related to the project and does not expect material solid or hazardous waste conversions and will provide an update if there are any changes.

Saturn Petcare Inc is committed to continue using Freitag-Weinhardt (mechanical) and Sycamore Engineering (electrical and HVAC) for the work proposed in the abatement with the understanding both companies continue to be cost competitive. Furthermore, Saturn Petcare Inc is committed to use local vendors for all other work in the abatement as long as the services are provided within the community and as long as the prices are competitive.

VIGO COUNTY GOVERNMENT
Abatement Schedule
Saturn Petcare LLC
Approved December 6, 2022

Year	Abated Amount
1	100%
2	100%
3	100%
4	100%
5	100%
6	100%
7	100%
8	100%
9	100%
10	100%